

Department:		ECONOMIC DEVELOPMENT			Seminole County	
Division:		Total Page for All Divisions				
Section:		FY 2004/05				
		2002/03 Actual Expenditures	2003/04 Adopted Budget	2004/05 Tentative Approved Budget	2004/05 Adopted Budget	Percent Change 04/05 Budget over 03/04 Budget
EXPENDITURES:						
Personal Services		198,280	227,666	237,656	275,042	20.81%
Operating Services		717,425	951,436	1,136,653	673,847	-29.18%
Capital Outlay		-	-	-	-	-
Debt Service		-	-	-	-	-
Grants and Aid		88,000	750,000	750,000	602,850	-19.62%
Subtotal Operating		1,003,705	1,929,102	2,124,309	1,551,739	-19.56%
Capital Improvements		358,633	400,000	0	950,000	137.50%
TOTAL EXPENDITURES		1,362,338	2,329,102	2,124,309	2,501,739	7.41%
FUNDING SOURCE(S)						
Economic Development Fund		762,673	1,015,525	1,024,884	1,159,703	14.20%
17/92 CRA Fund		599,665	1,313,577	1,099,425	1,342,036	2.17%
TOTAL FUNDING SOURCE(S)		1,362,338	2,329,102	2,124,309	2,501,739	7.41%
Full Time Positions		3	3	3	4	1
Part Time Positions		-	-	-	-	-
New Programs and Highlights						
Personal Services increased due to the addition of the Administrative Assistant to support the director and the departments daily operations.						
Operating Services and Grants & Aids decreased significantly to reflect movement of funds from the 17/92 CRA to the Capital Improvements for projects previously approved by the Community Redevelopment Board.						